POST OFFER PUBLIC ANNOUNCEMENT TO THE SHAREHOLDERS OF
NAHAR CAPITAL AND FINANCIAL SERVICES LIMITED
(Registered Office: 375, Industrial Area- 'A', Ludhiana- 141003)

This Post Offer Public Announcement is being issued by Sobhagya Capital Options Limited ("Manager to the Offer") for and on behalf of Oswal Woollen Mills Limited (the "Acquirer") having its Registered Office at G. T. Road, Sherpur, Ludhiana- 141003 and is to be read in continuation of and in conjunction with the Public Announcement dated February 13, 2010, Corrigendum to the Public Announcement dated April 21, 2010 (hereinafter collectively referred to as the "PAs"), Letter of Offer dated April 21, 2010 (the "Letter of Offer") and Supplemental Public Announcement dated May 04, 2010 (the "Supplemental PA") to the shareholders of Nahar capital And Financial Services Limited (the "Target") to acquire upto 20,41,813 fully paid up equity shares of Rs. 10/- each of the Target ("Share") representing 12.19% of the total paid-up equity share capital of the Target (the "Offer") as on February 13, 2010, pursuant to and in compliance with regulation 11(2A) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 1997 and subsequent amendments thereto (the "Regulations").

The details required to be notified under the Regulations following the completion of the Offer are as follows:-

1. **Name of the Target:** Nahar Capital and Financial Services Limited
2. **Name of the Acquirer:** Oswal Woollen Mills Limited
3. **Name of the Manager to the Offer:** Sobhagya Capital Options Limited
4. **Name of the Registrar to the Offer:** Alankit Assignments Limited
5. **Offer Details:**

5.1 **Date of opening of Offer**: Wednesday, April 28, 2010

5.2 **Date of closure of the Offer** : Monday, May 17, 2010

6. **Details of the Acquisition**:

S. No.	Item	Proposed in the Letter of Offer		Actual	
6.1	Offer Price per fully paid up equity share	Rs. 75.00		Rs. 90.00	
		Number of shares	Percentage (in %)	Number of shares	Percentage (in %)
6.2	Shareholding of the Acquirer before the Public Announcement dated February 13, 2010	Nil	Nil	Nil	Nil
6.3	Shares Acquired in the Open Offer	20,41,813	12.19	12,63,693	7.54
6.4	Size of the Open Offer (No. of shares* Offer Price per share)	Rs. 15,31,35,975 (20,41,813 shares@ Rs.75)		Rs. 11,37,32,370 (12,63,693 shares @ Rs.90) (Total Offer Size was of Rs.18,37,63,170 {2041813 shares @ Rs.90})	
6.5	Shares if any acquired after the Public Announcement but 7 workings days prior to the closure of offer	NIL			
6.6	Post Offer shareholding of the Acquirer (6.2+6.3+6.5)	Proposed in the Letter of Offer		Actual	
		Number of shares	Percentage (in %)	Number of shares	Percentage (in %)
		20,41,813	12.19	12,63,693	7.54
6.7	Pre and Post Offer shareholding of the Promoter and Promoter Group (along with the Acquirer)	Pre Offer		Post Offer	
		Number of shares	Percentage (in %)	Number of shares	Percentage (in %)
		1,05,17,812	62.81	1,17,81,505	70.35
6.8	Pre and Post Offer shareholding of Public	Pre Offer		Post Offer	
		Number of shares	Percentage (in %)	Number of shares	Percentage (in %)
		62,28,355	37.19	49,64,662	29.65

7. **Status of the Escrow Account, whether released or not: Yet to be released**
8. **Payment of interest, if any, to the shareholders along with the details thereof: Not Applicable**
9. **Status of investor complaints received, if any: No Investor Complaint is pending**

All other terms and conditions of the Offer as set forth in the PAs, the Letter of Offer and Supplemental PA are unchanged.

The Board of Directors of the Acquirer accepts full responsibility for the information contained in this Post Offer Public Announcement and also for fulfilling the obligations as laid down under the Regulations.

This Post Offer Public Announcement will also be available on the SEBI website at **www.sebi.gov.in**

Issued by the Manager to the Offer on Behalf of the Acquirer

MANAGER OF THE OFFER

SOBHAGYA
CAPITAL OPTIONS LTD.

SOBHAGYA CAPITAL OPTIONS LIMITED
Registered Office: B- 206, Okhla Industrial Area, Phase- I, New Delhi- 110020.
Tel. No.: +91 11 40777000 **Fax No.:** +91 11 2681 9439, 40777069
Contact Person: Mr. Amit Kumar/Ms. Surabhi Chaddha
Email id: ncfsl.openoffer@sobhagyacapital.com

Place: New Delhi
Dated: May 25, 2010